



CENTRAL UNIVERSITY OF KARNATAKA

सातवाँ वार्षिक लेखा

1 अप्रैल 2014 से 31 मार्च 2015

SEVENTH ANNUAL ACCOUNTS

1st April 2014 to 31st March 2015



कर्नाटक केन्द्रीय विश्वविद्यालय

कड़गंची, आलंद रोड, कलबुरगी – 585 367

www.cuk.ac.in

CENTRAL UNIVERSITY OF KARNATAKA

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Visitor

**Shri. Pranab Mukherjee
Hon'ble President of India**

Vice Chancellor

**Prof. H. M. Maheshwaraiah
(From 20th April, 2015)**

Prof. M. N. Sudheendra Rao

(Incharge Vice-Chancellor From 1st March, 2014 to 20th April, 2015)

Registrar (i/c)

Prof. N. Nagaraju

Controller of Examination (i/c)

Dr. Basavaraj Donur

Finance Officer (i/c)

Shri. P. Sreeramulu

ABOUT OUR LOGO



CENTRAL UNIVERSITY OF KARNATAKA

The logo represents the universal motif of the 'Tree of Life' which is found across Asiatic traditions as a mystical concept alluding to the interconnectedness of all life on our planet. It is a central symbol on Indian culture as a metaphor for enlightenment. It is also an enduring symbol of Sufism signifying the endless process of human evolution towards self-realization through knowledge and oneness with the creator. The motto of the University, 'Vidya Dadaati Vinayam', taken from Hitopdesha, means 'Knowledge gives humility'.

18

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND
AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF
THE CENTRAL UNIVERSITY OF KARNATAKA,
GULBARGA FOR THE YEAR ENDED 31 MARCH 2015**

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR
GENERAL OF INDIA ON THE ACCOUNTS OF THE CENTRAL UNIVERSITY
OF KARNATAKA, GULBARGA FOR THE YEAR ENDED 31 MARCH 2015.**

We have audited the attached Balance Sheet of Central University of Karnataka, Gulbarga as at 31 March 2015, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and Efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii. The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Human Resources Development.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Central University of Karnataka, Gulbarga in so far as it appears from our examination of such books.

iv. We further report that:

A. REVISION OF ACCOUNTS

The accounts have been revised at the instance of audit. The Revised Accounts have been submitted on 04.09.2015. The effect of revision was that Assets & Liabilities decreased by Rs. 35.85 crore and Excess of Income over Expenditure is also decreased by Rs. 55.26 crore.

B. GRANTS IN AID:

Out of the total Grants of Rs. 118.42 crore received during the year 2014-15, the University utilized a sum of Rs. 52.22 crore leaving a balance of Rs. 66.20 crore as unutilized grants as on 31st March 2015.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the matters mentioned in **Annexure** this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Central University of Karnataka, Gulbarga as at 31 March 2015; and

b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

Place: Bangalore
Date : 26 October, 2015

20

ANNEXURE

1. Adequacy of Internal Audit system:

The Internal Audit system in the University is inadequate. No Internal Audit had been conducted. The University has so far not appointed an Internal Audit Officer to conduct the audit and also the Internal Audit manual has not been prepared. Hence, there is no proper Internal Audit system in place which needs immediate attention.

2. Adequacy of Internal Control system:

The Internal Control system in the University is inadequate. The University does not have proper control over M/S. RITES in regard to release of funds made under construction contract for CAMPUS DEVELOPMENT (estimated cost Rs. 292.62 crore) and its physical verification of the progress of work.

3. System of Physical Verification of Fixed Assets:

The System of Physical Verification of Fixed Assets is inadequate. Physical Verification of Fixed Assets were not conducted right from its inception. Further, the fixed assets viz chair, sofas, almirahs etc., put to use in the University were not given unique identification number in order to avoid misutilisation of such assets. Hence, the University does not have a control over existence of the fixed assets and there satisfactory functionality.

4. System of Physical Verification of Inventory:

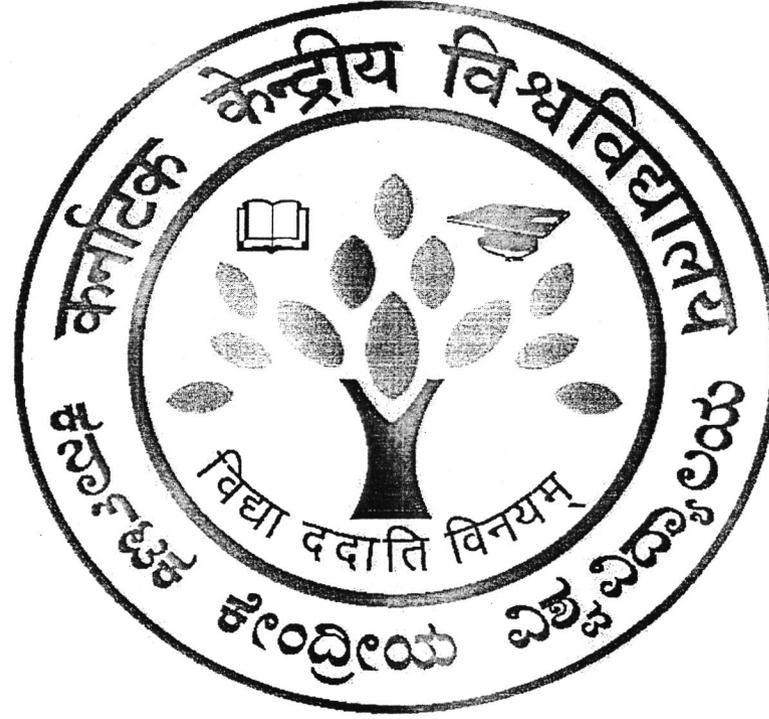
The University has not conducted the Physical Verification of Inventory right from its inception, hence inadequate. This shows that the University does not have a control over existence of the inventories and there satisfactory functionality.

5. Regularity in payment of statutory dues:

The University is regular in making all the statutory dues. The Income of the University is exempted from payment of Income Tax under Sec 10 (23 C) (iii a b) of the Income Tax Act, 1961.



PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE



CENTRAL UNIVERSITY OF KARNATAKA

ANNUAL ACCOUNTS
FY- 2014-15

CENTRAL UNIVERSITY OF KARNATAKA :: KALABURAGI

**ANNUAL ACCOUNTS
2014-15**

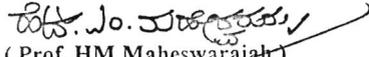
| SL. NO. | ITEMS | PAGE Nos. |
|---------|--|-----------|
| 01 | BALANCE SHEET | 01 |
| 02 | INCOME & EXPENDITURE ACCOUNT | 02 |
| 03 | STATEMENT OF RECEIPTS & PAYMENTS ACCOUNT | 03-04 |
| 04 | SCHEDULES (01 - 22) | 05-15 |
| 05 | NOTES ON ACCOUNTS | 16-17 |
| 06 | SIGNIFICANT ACCOUNTING POLICIES | 18 |

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585 367

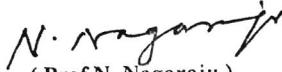
BALANCE SHEET AS ON 31/03/2015

Amount in Rs.

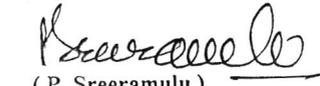
| SOURCES OF FUNDS | Schedule No. | Current Year as on 31/03/15 | Previous Year as on 31/03/14 |
|----------------------------------|--------------|--------------------------------|---------------------------------|
| Corpus / Capital Fund | 1 | 2,752,036,906 | 2,424,941,203 |
| Designated / Earmarked Fund | 2 | 9,708,418 | 7,399,302 |
| Current Liabilities & Provisions | 3 | 23,937,982 | 29,664,195 |
| Unutilised Grants | 3 © | 426,958,600 | 0 |
| TOTAL | | 3,212,641,906 | 2,462,004,700 |
| APPLICATION OF FUNDS | Schedule No. | Current Year as on 31/03/15 | Previous Year as on 31/03/14 |
| Fixed Assets | | | |
| Tangible Assets | 4 | 675,301,683 | 60,058,102 |
| Intangible Assets | | | |
| Capital Work in Progress | 4A | 989,281,852 | 1,324,277,963 |
| Investments | | | |
| Long Term | | 0 | 0 |
| Short Term | 5 | 0 | 0 |
| Investments - Others | 6 | 900,200,000 | 454,484,519 |
| Current Assets | 7 | 290,640,512 | 19,226,938 |
| Loans , Advances & Deposits | 8 | 357,217,860 | 603,957,178 |
| TOTAL | | 3,212,641,906 | 2,462,004,700 |


(Prof. HM Maheswaraiiah)
Vice Chancellor

VICE CHANCELLOR
Central University of Karnataka
GULBARGA-585311


(Prof N. Nagaraju)
Registrar (i/c)

कुलर-चव / REGISTRAR
कर्नाटक केन्द्रीय विश्वविद्यालय
Central University of Karnataka
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(P. Sreeramulu)
Finance Officer (i/c)

Finance Officer
Central University of Karnataka
Gulbarga.

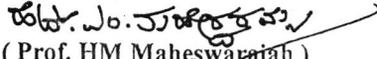
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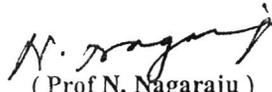
CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585 367

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2014 - 15

Amount in Rs.

| PARTICULARS | Schedule No. | Current Year 2014-15 | Previous Year 2013-14 |
|---|--------------|-------------------------|--------------------------|
| INCOME | | | |
| Academic Receipts | 9 | 12,424,895 | 5,668,056 |
| Grants received | 10 | 424,225,000 | 0 |
| Income from Investments | 11 | 45,108,495 | 47,394,427 |
| Interest Earned | 12 | 0 | 219,965,491 |
| Other Income | 13 | 10,165,166 | 7,953,982 |
| Prior Period Income | 14 | 0 | 0 |
| TOTAL (A) | | 491,923,556 | 280,981,956 |
| EXPENDITURE | | | |
| Staff Payments & Benefits (Est Expenses) | 15 | 100,118,995 | 72,597,931 |
| Academic Expenses | 16 | 39,104,714 | 16,784,975 |
| Administrative & General Expenses | 17 | 37,504,943 | 52,299,603 |
| Transportation Exp | 18 | 748,031 | 591,261 |
| Repairs & Maintenance | 19 | 334,219 | 539,738 |
| Finance Costs | 20 | 930 | 10,804 |
| Other Expenses | 21 | 4,924,160 | 4,122,219 |
| Depreciation (Corresponding to Sch - 4 | 4 | 90,225,769 | 21,770,380 |
| Prior Period Expenses | 22 | 0 | 0 |
| TOTAL (B) | | 272,961,761 | 168,716,911 |
| Balance being Excess of Income over expenditure (A-B) | | 218,961,794 | 112,265,045 |


(Prof. HM Maheswaraiiah)
Vice Chancellor
VICE CHANCELLOR
Central University of Karnataka
GULBARGA-585311


(Prof N. Nagaraju)
Registrar (i/c)

कुलसचिव / REGISTRAR
कर्नाटक केन्द्रीय विश्वविद्यालय
Central University of Karnataka
गुलबर्गा / GULBARGA.


(P. Sreeramulu)
Finance Officer (i/c)
Finance Officer
Central University of Karnataka
Gulbarga.

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2014 - 15

Amount in Rs.

| RECEIPTS | Current Year 2014-15 | Previous Year 2013-14 | PAYMENTS | Current Year 2014-15 | Previous Year 2013-14 |
|---|-------------------------|--------------------------|---------------------------------------|-------------------------|--------------------------|
| I . Opening Balances: | | | I . Expenses : | | |
| Cash in hand | 0 | 0 | a) Establishmt Exp | 98,878,662 | 70,368,699 |
| Bank Balances : | | | b) Academic Expenses | 38,852,011 | 16,784,975 |
| S. B. H. | 1,916,208 | 14,046,611 | c) Administrative & General Expenses | 38,874,753 | 40,545,346 |
| State Bank Of India | | 3,190,023 | d) Transportation Expenses | 756,370 | 571,771 |
| Canara Bank A/c 1 | 12,870,788 | | e) Repairs & Maintenance | 331,972 | 539,738 |
| Canara Bank A/c 2 | 441,503 | | f) Finance Costs | 930 | 10,804 |
| Canara Bank A/c 3 | 26240 | | g) Other Expenses | 5,092,630 | 3,666,823 |
| Canara Bank A/c 4 | 29000 | | II. a) Other Adv: | | |
| Canara Bank A/c 5 | 0 | | NIBA | 1,501,248 | 1,287,500 |
| Central Bank of India | 3,943,199 | 1,548,845 | Festival Advance | 26,250 | 0 |
| T D R (Short Term Deposits) | 454,484,519 | 568,563,698 | b) Deposits : | | |
| | | | Gas Agency | 17,000 | 0 |
| | | | B S N L | 0 | 837,953 |
| | | | N E K R T C | 0 | 557,325 |
| II . Grants Received from UGC | | | III. Payments of SC / ST Scholarship | 2,057,610 | 0 |
| General Grant | 924,225,000 | 0 | Education Loans | 1,531,090 | 0 |
| Inspire | 462,400 | | IV. Exp on Fixed Assets & Capital | | |
| III (a) SC / ST Scholarship | 4,331,725 | | Work in Progress | | |
| (b) Students Edn Loan | 1,508,090 | 4000 | a) Fixed Assets : | | |
| (c) Receipts from UGC for Major Research Projects | 7,126,301 | 4,372,760 | i) Computers & Peripherals | 6,473,230 | 4,102,378 |
| IV . Income / on Investment from | | | i) Sports Equipment | 0 | 186,075 |
| a) Earmarked / Endowment Fund | 0 | | ii) Hostel Equipment | 213,585 | 462,153 |
| b) CPF & NPS Contributions | 2,242,933 | | iii) Books & Journals | 14,318,513 | 14,162,934 |
| V . Other Income: | | | iv) Furniture & Fixtures | 17,409,452 | 2,663,824 |
| a) Misc | 628,736 | | v) Electrical Installations | 1,311,790 | 1,117,010 |
| b) Sale of Prospectus | 2,899,391 | 231,293 | vi) Office Equipments | 4,145,106 | 3,883,212 |
| c) Tuition fee recovered | 571,705 | 622,570 | vii) Lab Equipment | 13,247,744 | 7,744,761 |
| d) Caution Money Received | 696,000 | 0 | viii) Electronic Equipment | 2,894,315 | 0 |

Contd....

| | | | | | |
|---|---------------|-------------|---|---------------|-------------|
| e) Admission Fee | 9,469,304 | 5,645,798 | b) Capital Work in Progresss : | | |
| f) Hostel Rent Collected from Students | 49,295 | 349,976 | i) Fees paid to Architect | 9,123,927 | 5,411,265 |
| g) Subscription towards Medical Reimbursement | 357,675 | 335,050 | ii) RITES Ltd. 339,137,662 | 270,000,000 | 0 |
| h) Sale of Fixed Assets | 8,000 | 32,840 | iii) Refund os EMD & SD | 552,000 | 80,000 |
| i) Recruitment Receipts | 0 | 2,037,585 | Fellowship | 37,885 | 0 |
| j) RTI | 0 | 78 | Inspire | 531,000 | 0 |
| k) Semester/Exam Fee | 56,200 | 638,688 | v) Advances for Research Purpose | | |
| l) Sale Tender | 105,400 | | Other Purposes | 0 | 0 |
| m) Recovery of Comp Adv | 102,315 | 675,894 | VI) Payments released for research proj | 2,826,791 | 5,157,193 |
| n) Festival Advance | 15,900 | 0 | VII) Refund of Caution funds | 133,500 | 0 |
| VI. Interest Received : | | | VIII) Closing Balances | | |
| a) On Bank Deposits | 30,688,546 | 50,633,435 | a) Canara Bank A/c 5 | 2,335,370 | 0 |
| b) On Loans And Advances | | | Canara Bank A/c 4 | 2,867,041 | 1,916,208 |
| c) Interest on SB a/c | 1,586,503 | 554,052 | Canara Bank A/c 3 | 7,486,083 | 0 |
| VII. a) EMD & SD | 1,137,000 | 210,000 | Canara bank A/c 2 | 4,036,894 | 3,943,199 |
| | | | Canara Bank A/c 1 | 13,371,542 | 13,367,531 |
| VIII. | | | S B I Power Jyothi A/c | 543,582 | 0 |
| Deposit for Medal Prof. Pathan | 0 | 160,000 | b) Short Term Deposits | 900,200,000 | 454,484,519 |
| | | | | | |
| | | | | | |
| Total | 1,461,979,876 | 653,853,196 | Total | 1,461,979,876 | 653,853,196 |

40

ಶಿ. ಜಿ. ಎಚ್. ಮಹೇಶ್ವರಾiah
(Prof. HM Maheswaraiiah)
Vice Chancellor
VICE CHANCELLOR
Central University of Karnataka
GULBARGA-585311

N. Nagaraju
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कुलसचिव / REGISTRAR
कर्नाटक केन्द्रीय विश्वविद्यालय
Central University of Karnataka
गुलबर्गा / GULBARGA.

P. Sreeramulu
(P. Sreeramulu)
Finance Officer (I/c)
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Central University of Karnataka
Gulbarga.

23

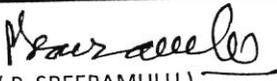
CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 1 : Corpus / Capital Fund | Current Year 2014-15 | Previous Year 2013-14 |
|---|-------------------------|--------------------------|
| Balance as at the beginning of the year | 2,424,941,203 | 2,312,676,158 |
| Less Adjustments (5000000+219965491) | -224,965,491 | |
| Add : Contribution towards Corpus / Capital Fund | 0 | 0 |
| Add: Grants from UGC , GOI, State Govt to the extent utilised | 0 | 0 |
| Add: Assets purchased against Earmarked Funds | 333,099,400 | 0 |
| Add: Assets purchased out of Sponsored Projects , where ownership vests in the University | 0 | 0 |
| Add: Assets Donated / Gifts received | 0 | 0 |
| Add: Other additions Capital Receipt on Project | 0 | 0 |
| Add : Balance of Net Income transfer from Income and Expenditure Account | 218,961,794 | 112,265,045 |
| TOTAL | 2,752,036,906 | 2,424,941,203 |

Amount in Rs.

| Schedule 2 : Designated / Earmarked / Endowmt Fund | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| A: | | |
| a) Opening Balance | | |
| Kannada Classical | 4198261 | |
| Exp during the year | 2058748 | |
| Provision of Mar'15 | 12000 | |
| | 2,127,513 | 4,198,261 |
| B: | | |
| a) Opening Balance : | | |
| Prof. Pathan Medal | 160000 | 160,000 |
| C: | | |
| a) Opening Balance : | | |
| Major Research Projec | 3041041 | |
| Additions during yr | 7206655 | |
| Exp during the year | 2826791 | |
| | 7,420,905 | 3,041,041 |
| c) Income from investments made of the funds | 0 | 0 |
| d) Accrued interest thereon | 0 | 0 |
| e) Interest on savings A/c | 0 | 0 |
| f) other additions | 0 | 0 |
| B. | | |
| a) Utilisation on capital Expenditure | 0 | 0 |
| b) Utilisation on Revenue Expenditure | 0 | 0 |
| | 0 | 0 |
| Closing Balance (A - B) | 9,708,418 | 7,399,302 |


(P. SREERAMULU)

Finance Officer

Finance Officer

Central University of Karnataka
Gulbarga.

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 2A : Endowment Funds | | O.B. | Additions | Total | Expenditure | Closing Balance |
|-------------------------------|-----------------------|------|-----------|---------|-------------|-----------------|
| Sl.No. | Name of the Endowment | | | 2014-15 | 2014-15 | 3/31/2015 |
| | | | | 0 | 0 | 0 |
| | | | | 0 | 0 | 0 |

Amount in Rs.

| Schedule 3 : Current Liabilities & Provisions | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| A. Current Liabilities : | | |
| Deposits from Staff | 0 | 0 |
| Caution Money Deposit from Students 1201*1500 | 1,801,500 | 1,239,000 |
| Statutory Liabilities : | 0 | 0 |
| CPF / NPS Contributions | 2,242,933 | 1,501,292 |
| Sundry Creditors for supply of Fixed Assts | 2,582,779 | 6,038,262 |
| Others (JRF + INSPIRE) | 1,269,967 | 1,338,567 |
| Rent payable to Gulbarga University (withdrawn) | 0 | 9,011,100 |
| E M D & S D | 795,000 | 210,000 |
| Education Loan Recd. | 4,000 | 4,000 |
| Students scholarships undistributed | 3,353,820 | 0 |
| B . Provisions : | | |
| Establishment Expenses (Salary for the m/o March'15) | 9,229,395 | 6,615,614 |
| Other Admn Exp : | 0 | 3,207,665 |
| Telephone Expenses | 172,023 | 0 |
| Building Rent & Electricity Charges | 1,010,169 | 0 |
| Computers & Stationery (M/s Microtouch) | 29,708 | 0 |
| Kannada Classical Language | 12,000 | 0 |
| Other Charges | 199,289 | 455,396 |
| Hostel Expenditure | 227,742 | 0 |
| Academic Exp provision | 172,057 | 0 |
| Fellowship | 835,600 | 0 |
| Fuel to Vehicles | 0 | 43,299 |
| Contingent Exp | 0 | 0 |
| TOTAL | 23,937,982 | 29,664,195 |


(P. SREERAMULU)

Finance Officer

Finance Officer

Central University of Karnataka
Gulbarga.

CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , KALABURAGI - 585 367

Schedules Forming part of Balance Sheet as on 31/03/2015

Amount in Rs.

SCHEDULE 4: FIXED ASSETS

| DESCRIPTION | GROSS BLOCK | | | | | DEPRECIATION | | | | | NET BLOCK | | |
|----------------------------|---|-----------------------|---------------------------|-------------------|-------------------------|----------------------------------|---------------|---------------------------------|---------------------------|-------------------------|--------------------------|--------------------------------------|---------------------------------------|
| | Cost/Value as at beginning of the year 4/1/2014 | W.D.V. as on 4/1/2014 | Additions during the Year | | Deductn during the Year | Cost / Valuation at the Year End | Rate of Deprn | As at the beginning of the Year | Depreciation for the Year | Deductn during the year | Total Up to the Year End | As at the Current Year End 3/31/2015 | As at the Previous Year End 3/31/2014 |
| | | | >6 months | <6 months | | | | | | | | | |
| 1 Land (Free hold) | 1 | 1 | | | 0 | 1 | | 0 | 0 | 0 | 0 | 1 | 1 |
| 2 Bldgs (Boundary Wall) | 0 | 0 | 634894193 | 14016910 | | 648,911,098 | 10% | 0 | 64,190,264 | 0 | 64190264 | 584,720,834 | 0 |
| 2 Electrical Installations | 12,508,989 | 11,092,978 | 1,096,650 | 1,551,355 | 0 | 15,156,994 | 10% | 1,416,011 | 1,296,531 | - | 2,712,542 | 12,444,452 | 11,092,978 |
| Electronic Equipment | | | 1,350,284 | 1,544,031 | | 2,894,315 | 15% | | 318,345 | | | 2,894,315 | |
| 3 Vehicles | 3,345,912 | 1,602,210 | | | 0 | 3,345,912 | 15% | 1,743,702 | 240,332 | - | 1,984,034 | 1,361,879 | 1,602,210 |
| 4 Furniture & Fixtures | 16,378,990 | 13,189,977 | 4,863,223 | 9,312,544 | | 30,554,757 | 10% | 3,179,233 | 2,270,947 | | 5,450,180 | 25,104,577 | 13,189,977 |
| 5 Office Equipment | 8,188,217 | 5,950,946 | 4,018,364 | 126,742 | 0 | 12,333,323 | 15% | 2,237,271 | 1,504,902 | - | 3,742,173 | 8,591,150 | 5,950,946 |
| 6 Computers & Peripherals | 22,203,934 | 6,153,496 | 117,021 | 4,211,032 | 0 | 26,531,987 | 60% | 16,050,438 | 5,025,620 | - | 21,076,058 | 5,455,929 | 5,153,496 |
| 7 Library Books | 34,743,708 | 11,575,373 | 4,894,539 | 9,423,974 | 0 | 49,062,221 | 60% | 23,168,334 | 12,709,139 | - | 35,877,473 | 13,184,748 | 11,575,373 |
| 8 Lab Equipments | 11,144,763 | 10,169,006 | 10,155,482 | 3,679,426 | 0 | 24,979,671 | 10% | 975,757 | 2,216,420 | | 3,192,177 | 21,787,494 | 10,169,006 |
| 9 Hostel Utensils etc. | 645,403 | 231,077 | 44,726 | 168,859 | 0 | 858,988 | 50% | 414,327 | 360,233 | | 774,560 | 84,429 | 231,077 |
| 10 Sports Items | 390,570 | 93,038 | | | 0 | 390,570 | 50% | 297,532 | 93,037 | | 390,569 | 1 | 93,038 |
| TOTAL | 109,550,487 | 60,058,102 | 661,434,477 | 44,034,873 | | 815,019,837 | | 49,482,605 | 90,225,769 | | 139,708,374 | 675,301,683 | 60,058,102 |

The completed buildings are capitalised on the tentative figure given by PMC and accordingly depreciation provided

P. Sreeramulu
(P. SREERAMULU)

Finance Officer

Finance Officer

Central University of Karnataka
Gulbarga.

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 3 a : Sponsored Projects | | O.B. | Additions | Total | Expenditure | Closing Balance |
|-----------------------------------|---------------------|------|-----------|---------|-------------|-----------------|
| Sl.No. | Name of the Project | | 2014-15 | 2014-15 | 2014-15 | 3/31/2015 |
| | Nil | 0 | 0 | 0 | 0 | 0 |

Amount in Rs.

| Schedule 3 b : Sponsored Fellowships & Scholarships | | O.B. | Additions | Total | Expenditure | Closing Balance |
|---|---------------------|------|-----------|---------|-------------|-----------------|
| Sl.No. | Name of the Project | | 2014-15 | 2014-15 | 2014-15 | 3/31/2015 |
| | Nil | 0 | 0 | 0 | 0 | 0 |

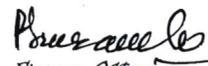
Amount in Rs.

| Schedule 3 c : Unutilised Grants from UGC, GOI., State Govt. | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| Carried forward from Schedule 10 | 426,900,600 | 0 |
| Total | 426,900,600 | 0 |

Amount in Rs.

| Schedule 4 (a) : Capital Work in Progress | Current Year 2014-15 | Previous Year 2013-14 |
|---|-------------------------|--------------------------|
| RITES PMC | | |
| O.B. | 1262274293 | |
| Less Capitalised during the Yr | 648911098 | |
| Less Interest earned on Cap Gr | -69373760 | |
| Additions current yr | 599130311 | 1,262,274,293 |
| Less EMD forfeiture Reversed | 5000000 | |
| Less Int on RITES adv reversed | 219965491 | 0 |
| Mukesh & Associates Architect | | |
| O.B. | 37501846 | |
| Additions Current yr | 9123927 | 37,501,846 |
| CPWD of Hubli (Boundary Wall) | | |
| O.B. | 24,501,824 | 24,501,824 |
| TOTAL | 989,281,852 | 1,324,277,963 |

| Schedule 5 : Investments From Earmarked / Endowments Funds | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| Total | 0 | 0 |


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 Central University of Karnataka
 Gulbarga.

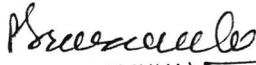
CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 6 : Investments - Others | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| In Central Govt Securities | Nil | Nil |
| In State Govt Securities | Nil | Nil |
| Other Approved Securities | Nil | Nil |
| Shares | Nil | Nil |
| Debentures & Bonds | Nil | Nil |
| Others in Banks : (less than one year) | | |
| Canara Bank | 480000000 | 140536820 |
| Central Bank of India | 200200000 | 252019452 |
| H D F C Bank | 30000000 | 30628767 |
| Andhra Bank | 20000000 | 900,200,000 |
| I C I C I Bank | 20000000 | 0 |
| Pragathi Krishna Grameena B ank | | 10379630 |
| Vijaya Bank | 100000000 | 0 |
| Syndicate Bank | 50000000 | 10005000 |
| | 900,200,000 | 454,484,519 |

Amount in Rs.

| Schedule 7 : Current Assts | Current Year 2014-15 | Previous Year 2013-14 |
|---------------------------------------|-------------------------|--------------------------|
| 1. Stock | 0 | 0 |
| 2.Sundry Debtors | 0 | 0 |
| 3. Cash Balance in hand | 0 | 0 |
| 4. Bank Balances as on 31/03/2015 | | |
| a) State Bank of Hyderabad | 0 | 1,916,208 |
| Central Bank of India | 0 | 3,943,199 |
| Canara Bank 1 | 13,371,542 | 0 |
| Canara Bank 2 | 4,036,894 | 12,870,788 |
| Canara Bank 3 | 7,486,083 | 441,503 |
| Canara Bank 4 | 2,867,041 | 26,240 |
| Canara Bank 5 | 2,335,370 | 29,000 |
| S B I Power Jyothi A/c | 543,582 | 0 |
| b) Grants in Transit as on 31/03/2015 | 260,000,000 | 0 |
| TOTAL | 290,640,512 | 19,226,938 |


(P. SREERAMULU)

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Gulbarga.

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 8 : Loans , Advances and Deposits | Current Year 2014-15 | Previous Year 2013-14 |
|---|-------------------------|--------------------------|
| 1. Advance to Employees | | |
| a. salary | 0 | 0 |
| b. Festival | 16,350 | 6,000 |
| c. Others | 1,972,148 | 1,281,500 |
| d. Others for Research Work | 780,000 | 780,000 |
| 2. Advance to Students Research Scholars | 220,676 | 338,891 |
| 3. Deposits : | | |
| a) Deposit with RITES | 592,691,198 | 592,691,198 |
| Amt Released | 270,000,000 | |
| Interest earned | 69,373,760 | |
| Less WIP | 599,130,311 | 332,934,647 |
| b) Deposit with GESCOM | 2,460,000 | 2,460,000 |
| c) Deposit with V T U for Hostel Bldg | 300,000 | 300,000 |
| d) Deposit with BSNL | 837,953 | 837,953 |
| e) KSRTC Security Deposit | 557,325 | 557,325 |
| f) Gas Agency | 17,000 | 0 |
| 4. Pre paid Exp i.r.w NMEICT Connectivity Charges | 2,936,738 | 3,433,088 |
| 5. Income Accrued: | 14,185,023 | 0 |
| On investments | 0 | 1,271,223 |
| 6. Others receivable : | 0 | 0 |
| <i>TOTAL</i> | 357,217,860 | 603,957,178 |

Amount in Rs.

| Schedule 9 : Academic Receipts | Current Year 2014-15 | Previous Year 2013-14 |
|--------------------------------|-------------------------|--------------------------|
| Fee from Students | | |
| Academic : | | |
| a) Admission Fee | 9,469,304 | 4,406,798 |
| b) Semester & Exam Fee | 56,200 | 638,688 |
| c) Sale of Prospectus | 2,899,391 | 622,570 |
| <i>TOTAL</i> | 12,424,895 | 5,668,056 |


(P. SREERAMULU)

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CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 10 : Grants / Subsidies (Capital) | Current Year 2014-15 | Previous Year 2013-14 |
|---|-------------------------|--------------------------|
| Total Grants received from U G C | 500000000 | 0 |
| Add : Grants in Transit as on 31/03/15 | 260000000 | 760,000,000 |
| Grants utilised for Capital purpose | 333,099,400 | 0 |
| <i>TOTAL</i> | 426,900,600 | 0 |
| Schedule 10 B : Grants for Recurring Purpose | | |
| Total Grants Received for Salaries & Admn Exp | 424,225,000 | 0 |

Amount in Rs.

| Schedule 11 : Income from Investments | Current Year 2014-15 | Previous Year 2013-14 |
|---------------------------------------|-------------------------|--------------------------|
| 1. Interest : a. On Govt Securities | 0 | 0 |
| b. Other Bonds / Debentures | 0 | 0 |
| 2. Interest on Term Deposits | 30,688,546 | 50633435 |
| 3. Interest accrued but not reced | 14,185,023 | 1271223 |
| 4. Less: Previous year Provision | -1,271,223 | 43,602,346 |
| 5. Interest on Savings Bank Accounts | 1,506,149 | -5064283 |
| 6. Others: | | 554,052 |
| <i>TOTAL</i> | 45,108,495 | 47,394,427 |

Amount in Rs.

| Schedule 12 : Interest Earned | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| Interest on Savings account with scheduled bank | 0 | 0 |
| Interest on Loans and advances M/s RITES Ltd. | 0 | 219,965,491 |
| Others : | 0 | 0 |
| <i>TOTAL</i> | 0 | 219,965,491 |


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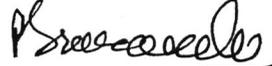
CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 13 : Other Income | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| A. Income from Land & Buildings | | |
| Room Rent for Hostel Accommodation | 36,295 | 349,976 |
| Shopping Complex Rent | 0 | 0 |
| Rent for Bank Premises | 0 | 0 |
| B. Sale of Institute's Publications | 0 | 0 |
| C. Income from Holding Events | 0 | 0 |
| D. Others | | |
| Subscription towards Medical Reimbursement | 357,675 | 335,050 |
| Misc Receipts | 656,696 | 231,293 |
| Forfeiture of EMD of EPIL | 0 | 5,000,000 |
| Recruitment Receipts | 0 | 2,037,585 |
| Sale of Tender Documents | 103,400 | 0 |
| RTI | 0 | 78 |
| E. Withdrawal of Rent provided for GUG | 9,011,100 | |
| | 4 10,165,166 | 7,953,982 |

Amount in Rs.

| Schedule 14 : Prior Period Income | Current Year 2014-15 | Previous Year 2013-14 |
|-----------------------------------|-------------------------|--------------------------|
| | | |
| | 0 | 0 |


 (P. SREERAMULU)
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 Gulbarga.

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

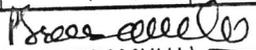
Amount in Rs.

| Schedule 15 : Staff Payments & Benefits (Estt. Exp) | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| a) Salary Expenses for teaching Staff | 51,653,981 | 43,833,579 |
| b) Salary Expenses for Non teaching Staff | 17,357,766 | 15,703,129 |
| c) Guest Faculty | 15,019,344 | 1,244,311 |
| d) Contribution to Provident Fund | 0 | 687,453 |
| e) LS & P C | 327,789 | 60,131 |
| f) New Pension Scheme | 8,879,128 | 4,115,512 |
| g) L T C facility | 1,295,253 | 468,569 |
| h) Children Education Allowance | 925,726 | 738,960 |
| i) Gratuity & EL Encashment | 0 | 850,519 |
| j) Bonus | 138,160 | 138,160 |
| k) Medical facility | 1,789,017 | 2,442,963 |
| l) T T A | 96,003,922 | 119,050 |
| | | |
| Less : Salaries for March'14 (inclding Other Allowances) | -6,615,614 | -4,760,074 |
| Add : Salaries for March'15 (inclding Other Allowances) | 9,229,395 | 6,615,614 |
| TOTAL | 100,118,995 | 72,597,931 |

| Schedule 15 A : Employees Retirement & Terminal Benefits | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| Opening balance | 0 | 0 |
| Add : Receipts from other organisations | 0 | 0 |
| Less : Payments during current year | 0 | 0 |
| Closing Balance | 0 | 0 |

Amount in Rs.

| Schedule 16 : Academic Expenses | Current Year 2014-15 | Previous Year 2013-14 |
|------------------------------------|-------------------------|--------------------------|
| a) Membership & Subscription | 86,130 | 1,210,938 |
| b) Printing & Stationary | 2,223,291 | 1,491,927 |
| c) Examinations | 2,389,765 | 579,808 |
| d) Inspire | 531,000 | |
| e) Fellowship | 8,842,796 | 4,684,319 |
| f) Kannada Classical | - | 407,749 |
| g) Students Affairs | 3,952,104 | 5,198,337 |
| h) Transport facility - Bus Passes | 8,061,814 | 0 |
| i) Hostel Exp | 10168446 | |
| Add: Provision | 227742 | |
| j) Students' Medical Exp | 442,047 | 0 |
| k) Imprest Exp | 507,167 | 0 |
| l) Students medical Insurance | 1,672,412 | 0 |
| Total | 39,104,714 | 16,784,975 |


(P. SREERAMULU)

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Central University of Karnataka
Gulbarga.

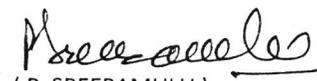
CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 17 : Administrative & General Expenses | | Current Year 2014-15 | Previous Year 2013-14 |
|---|--|-------------------------|--------------------------|
| Travelling and Conveyance Exp | | 1,629,616 | 2,040,788 |
| Telephone / Network | | 1,636,204 | 1,221,597 |
| Contingent Expenditure (Imprest) | | 844,558 | |
| Advertisement | | 1,644,589 | 2,685,410 |
| Building Rent | | 5,404,846 | 13,787,894 |
| Meeting Expenses | | 4,985,545 | 6,856,766 |
| Electricity Charges | | 6,655,155 | 3,613,951 |
| Seminar & Symposium | | 1,235,788 | 1,641,954 |
| Postage | | 72,254 | 49,334 |
| Subscription to News Papers & Magazines | | 87,379 | 78,147 |
| Office Stationery & Computer Peripherals | | 1,013,545 | 1,200,555 |
| Foreign Visit | | 982,631 | 754,223 |
| Campus Inauguration | | 0 | 5,920,199 |
| Contract Salary | | 3,233,186 | 8,992,804 |
| Outsourcing 38,837,316 | | 9,412,020 | 980,824 |
| GESCOM Supervision Charges | | 0 | 724,946 |
| Add: | Provisions for March'15 paid in April'15 | | |
| I | Telephone Charges | 172,023 | 17,791 |
| | Outsourcing | 146,000 | 1,408,238 |
| | Rent & El Charges | 1,010,169 | 582,351 |
| | Postage | 0 | 0 |
| | News Papers & Magazines | 0 | 6,382 |
| | Other Office Exp Stationery | 36,708 | 431,181 |
| | EC Meeting | 14,042 | 15,605 |
| | Examinations | 0 | 0 |
| | Fellowship | 0 | 352,707 |
| | Revenue items Consumed in 2013-14 but not paid | 0 | 393,410 |
| | Contingency Exp 1,378,942 | | |
| II | Share of NMEICT for the year 2014 - 15 | 496,350 | 496,350 |
| Less: | Last year Provision withdrawn | 3,207,665 | -1,953,804 |
| TOTAL | | 37,504,943 | 52,299,603 |

Amount in Rs.

| Schedule 18 : Transportation Expenses | | Current Year 2014-15 | Previous Year 2013-14 |
|---------------------------------------|--|-------------------------|--------------------------|
| Maintenance of Vehicles | | 791,330 | 571,771 |
| Fuel to Vehicles | | -43,299 | 43,299 |
| | | 0 | -23,809 |
| Total | | 748,031 | 591,261 |


(P. SREERAMULU)

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Central University of Karnataka
Gulbarga.

CENTRAL UNIVERSITY OF KARNATAKA
Kadaganchi , Aland Road , KALABURAGI - 585367
Schedules forming part of Balance Sheet as at 31/03/2015

Amount in Rs.

| Schedule 19 : Repairs & Maintenance | Current Year 2014-15 | Previous Year 2013-14 |
|-------------------------------------|-------------------------|--------------------------|
| Repairs to Fixtures | 250,401 | 256,688 |
| Electrical Repairs | 83,818 | 283,050 |
| Total | 334,219 | 539,738 |

Amount in Rs.

| Schedule 20 : Finance Costs | Current Year 2014-15 | Previous Year 2013-14 |
|-----------------------------|-------------------------|--------------------------|
| Bank Charges | 930 | 10,804 |
| Total | 930 | 10,804 |

Amount in Rs.

| Schedule 21 : Other Expenses | Current Year 2014-15 | Previous Year 2013-14 |
|------------------------------|-------------------------|--------------------------|
| other Office Exp | 5,352,239 | 3,589,953 |
| Toll Charges | 0 | 76,870 |
| Other Exp | | |
| Sports | 27,317 | 455,396 |
| Provisions | -455,396 | |
| Total | 4,924,160 | 4,122,219 |

Amount in Rs.

| Schedule 22 : Prior Period Expenses | Current Year 2014-15 | Previous Year 2013-14 |
|-------------------------------------|-------------------------|--------------------------|
| Total | 0 | 0 |


 (P. SREERAMULU)
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Finance Officer
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 Gulbarga.

CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , Kalaburagi - 585 367

Notes forming part of Accounts :

- 1) Common Format of Accounts : The University prepared Annual Accounts from the year 2008-09 in the Common Format of Accounts prescribed for Central Autonomous Bodies approved by the Ministry of Human Resource Development and the University Grants Commission from time to time. While preparing the new formats for last year figures are also regrouped and readjusted.
- 2) Treatment of Plan Grant : The University started functioning from 01.03.2009 as such the UGC has not yet fixed the non - Plan Grant. The Grant released by the UGC under Plan has been spent for recurring and non - recurring purposes. Based on the nature of expenditure the value of the non-recurring items are being capitalised in the Accounts as per the provisions of General Financial Rules and are being taken to the Balance Sheet.
- 3) The amount paid to the contractors by the PMC has been taken to Capital WIP. To the extent declared the completion of buildings has been capitalised with tentative figures along with corresponding depreciation.
- 4) Treatment of Depreciation : The University provided Depreciation on the Fixed Assets acquired. The rates of Depreciation have been adopted as per the Income Tax Act i.e. Written Down Value Method except in the case of Hostel and Sports items. In the case of Hostel items and Sports items were treated as welfare equipment and charged off in two years.
- 5) The Government of Karnataka has handed over the Land of 654 Acres and 14 Guntas in three phases under Survey Nos. 10 in Suntanur Village and Survey Nos. 170/A,2,175,178/1,179 to 188 , 189/A ,A-1, A-2, E, E-1, E-2 and E-3 and 196/1 in Kadaganchi village of Aland Tq. in Gulbarga District for locating Central University Head Quarters and the value of the total Land has been exhibited as Re. 1.00.
- 6) The University is newly formed and it is in search of consultant for calculation of Liability of Gratuity and Leave Encashment of the regular employees under actuary system. On finalisation the amount will be brought to the accounts.

Contd

7) The construction of compound wall was initially entrusted to CPWD and they left uncompleted. Later the same has been entrusted to M/s RITES Ltd. On completion of compound wall it will be capitalised.

8) The Purchase Orders for Non - recurring items raised during 2014 - 15 but not received the material to the extent of Rs. 20,51,400/- is treated as contingent liability and not taken to accounts.

9) Expenditure incurred towards Stationary and Consumables has been treated as recurring exp at the time of purchase itself

10) Out of the Supervision Charges of 7% of estimate and Architect fee of 2.49 % of the estimate of Project, to the extent paid is capitalised. The liability towards balance amount payable is not taken to account.

11) The amount earned in the form of interest and spent for Campus Development by M/s RITES Ltd. (being a PSU) is taken to accounts by reducing the project cost based on the declaration given by the party M/s RITES Ltd.

Place : Gulbarga

17
ಹೆಚ್. ಎಂ. ಮಹೇಶ್ವರಾiah
(Prof. HM Maheswaraiiah)
Vice Chancellor

VICE CHANCELLOR
Central University of Karnataka
GULBARGA-585311

N. Nagaraju

(Prof N. Nagaraju)
Registrar (i/c)

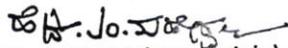
कुलसचिव / REGISTRAR
कर्नाटक केन्द्रीय विश्वविधालय
Central University of Karnataka
गुलबर्गा / GULBARGA.

P. Sreeramulu
(P. Sreeramulu)
Finance Officer
Finance Officer

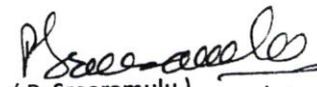
Central University of Karnataka
Gulbarga.

| CENTRAL UNIVERSITY OF KARNATAKA Kadanganchi , Aland Road , Kalaburagi - 585 367 | |
|---|---|
| | <u>SIGNIFICANT ACCOUNTING POLICIES:</u> |
| 1) | The Annual Accounts for the year 2014 - 15 of the University are prepared on accrual basis as per the revised format sent by Ministry of Human Resource Development. |
| 2) | The Government of India / UGC Grants are taken on sanctioned basis for the financial year 2014 - 15. |
| 3) | For Classification of expenditure under capital and Revenue , the University follows the provision of General Financial Rules and other orders issued by the Government of India and the University Grants Commission from time to time. |
| 4) | The University follow the provisions of General Financial Rules and various orders issued by the M H R D., Govt. of India and the University Grants Commission with regard to Financial Management and Control of the University. |
| 5) | Fixed Assets are stated at the Cost of the acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to the acquisition. |
| 6) | The University is providing Depreciation for the Fixed Assets except Hostel and Sports equipment as per I.T.Act. The Depreciation on Fixed Assets commissioned after 1st October of the year is provided at half of the annual depreciation amount. Hostel and Sports Equipment are treated as welfare expenditure and charged off in two financial years irrespective of the date of purchase. |
| 7) | The Income of the University is exempted from Income Tax under Sec. 10 (23 C) (iii a b) of the Income Tax Act 1961 and no provision for tax is therefore made in the Accounts. |

Place: Gulbarga


(Prof. HM Maheswaraiiah)
Vice Chancellor
VICE CHANCELLOR
Central University of Karnataka
GULBARGA-585311


(Prof N. Nagaraju)
Registrar (i/c)
कुलसचिव / REGISTRAR
कर्नाटक केन्द्रीय विश्वविद्यालय
Central University of Karnataka
गुलबर्गा / GULBARGA.


(P. Sreeramulu)
Finance Officer
Finance Officer
Central University of Karnataka
Gulbarga.